



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

**General Information:** Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 13,716,021	\$ 19,009,243	\$ 17,707,593	\$ 15,017,671	\$ 21,529,493	\$ 23,248,900	\$ 13,298,264
General Fund/Other	\$ 17,052,272	\$ 154,931,363	\$ 153,264,871	\$ 18,718,763	\$ 158,529,102	\$ 160,863,960	\$ 16,383,905
Food Service Fund	\$ 3,174,348	\$ 6,643,691	\$ 5,378,754	\$ 4,439,285	\$ 4,819,952	\$ 5,927,808	\$ 3,331,429
Community Service Fund	\$ 4,951,781	\$ 12,344,946	\$ 11,722,887	\$ 5,573,841	\$ 11,768,691	\$ 12,553,562	\$ 4,788,970
Building Construction Fund	\$ 26,244,075	\$ (177,593)	\$ 10,976,681	\$ 15,089,801	\$ 100,000	\$ 10,318,750	\$ 4,871,051
Debt Service Fund	\$ 1,242,043	\$ 13,573,254	\$ 13,680,990	\$ 1,134,307	\$ 13,718,278	\$ 12,969,319	\$ 1,883,266
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 21,079,622	\$ 25,607,665	\$ 27,194,792	\$ 19,492,495	\$ 23,920,500	\$ 25,952,000	\$ 17,460,995
* OPEB Revocable Trust Fund	\$ 13,894,489	\$ (213,053)	\$ 442,012	\$ 13,239,424	\$ 50,000	\$ 1,000,000	\$ 12,289,424
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 155,881	\$ 338,808	\$ 379,533	\$ 115,157	\$ 354,807	\$ 381,748	\$ 88,216
<b>Total - All Funds</b>	<b>\$ 101,510,533</b>	<b>\$ 232,058,324</b>	<b>\$ 240,748,112</b>	<b>\$ 92,820,745</b>	<b>\$ 234,790,823</b>	<b>\$ 253,216,047</b>	<b>\$ 74,395,521</b>

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81	
Outstanding July 1, 2021	\$ 149,397,750	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022	
Plus: New Issues	\$ -		
Less: Redeemed Issues	\$ 8,952,750	Cost per student - Average Daily Membership (ADM) 06/30/2022	
Outstanding June 30, 2022	\$ 140,445,000		
Short-Term Debt		Total Operating Expenditures	
Certificates of Indebtedness	\$ -	\$ 172,970,385.00	
Other Short-Term Indebtedness	\$ -	FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
		10,411.56	
		FY 2022 Operating Cost per ADM	
		\$ 16,613.30	

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**

Data is unaudited at the time of publication and is subject to change.